

**Department:** History

**Course Name:** Economics

**Course Description:**

The goal of this introductory, semester-long economics course is for the student to learn and demonstrate an understanding of basic economic concepts. Students will become familiar with the economic system of the United States and how it operates. They will also explore the roles of various components of the American economic system. Students will examine their roles as consumer, worker, investor and voting citizen. Topics of discussion include the Stock Market, comparative economic systems, and the impact of political and social decisions on the economy. Focus will be on the practical application of various economic concepts.

**Content:**

Basic concepts in the study of Economics

Tools of fiscal and monetary policy

Standard theories of government involvement in the economy

Possible solutions to economic challenges faced as a country and individual

Relationship between supply, demand, and price

Tax structures and their effects on the aggregate market

**Skills:**

Compare and contrast traditional, market, mixed, and command economies

Recognize the importance of individual choice and government regulation

Analyze economic data in the form of equations, graphs, and charts

Connect information learned in the classroom about economics to current events throughout the world

Develop the ability to draw conclusions from the information presented in case studies, class activities, and readings

Utilize the textbook, articles, and the internet to present a clearly formed and persuasive arguments

**Text and Materials:**

Explorations in Economics by Alan B. Krueger et al, Worth Publishers, 2014 edition.

Various papers and journals, including The New York Times, The Economist, The Daily Press, The Washington Post.

**Methods of Instruction:**

Lecture, discussion

Group activities

Individual presentations

Partner activities

Web-based learning activities

**Methods of Evaluation:**

Group assignments (specifically with The Stock Market Game)

Homework

Oral Presentations

Tests/quizzes

Individual projects